

**Aiseanna Tacaiochta Ltd**

(A Company Limited by Guarantee and not having a share capital)

**Directors' Report and Financial Statements**

**For The Year Ended 31 December 2013**

**CHY 19324**

**Company Registration Number 489250**

***Accounting & Commercial Solutions Ltd***  
***Independent Statutory Auditors***

***'Pax'***  
***Weavers Row***  
***Clonsilla Village***  
***Dublin 15***

***Phone: 353 1 8204483***

***Fax: 353 1 8220676***

***Email: Paschalos@eircom.net***

This report is made solely to the company's members as a body in accordance with the requirements of the Companies Acts.

We hereby certify that the Auditor's Report, Director's Report, Income and Expenditure Account and Balance Sheet accompanying this Annual Return are true copies of the documents as laid or to be laid before the Annual General Meeting of the Company.

Director: Martin Naughton



Secretary: Gordon Ryan



# **Aiseanna Tacaiochta Ltd**

(A Company Limited by Guarantee and not having a share capital)

## **Financial Statements**

**For The Year Ended 31 December 2013**

### **COMPANY INFORMATION**

**Directors**

Geoffrey Day  
Martin Naughton  
Owen Collumb  
Shari Lynn Mc Daid  
Joan O'Donnell  
Mairide Woods  
Ann Kennelly

**Secretary**

Gordon Ryan

**Charitable tax exemption number**

CHY 19324

**Company Number**

489250

**Business Address**

Ground Floor Chase House  
City Junction Business Park  
Malahide Road  
Dublin 17

**Registered Office**

Ground Floor Chase House  
City Junction Business Park  
Malahide Road  
Dublin 17

**Bankers**

Bank of Ireland  
College Green  
Dublin 2

**Independent Statutory Auditors**

Accounting & Commercial Solutions Ltd  
Independent Statutory Auditors  
'Pax'  
Weavers Row  
Clonsilla Village  
Dublin 15

# **Aiseanna Tacaiochta Ltd**

(A Company Limited by Guarantee and not having a share capital)

## **Financial Statements**

**For The year Ended 31 December 2013**

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# **Aiseanna Tacaiochta Ltd**

(A Company Limited by Guarantee and not having a share capital)

## **Directors' Report For The Year Ended 31 December 2013**

The directors present their report and the financial statements for the year ended 31st December 2013. The company has been granted tax exemption charitable status and its charity reference number is CHY no 19324

### **Principal Activity**

The principal activities of the company are to promote the advancement of education and training, in the interest of community welfare and other charitable purposes of benefit to people with disabilities by developing a supportive and cost-effective user lead network. This involves the empowerment of the user led networks that will enable users to manage and control their own individual services with direct payments to the individual and individual payments rather than payments via service organisations.

### **Results**

The surplus for the year is given in the Income and Expenditure account.

### **Review of the Business and Future Developments**

The company continues to operate a policy of direct individual payments empowering people to purchase the individual services that they need. The system involves individuals in receipt of direct funding for personal assistant support services rather than different funding coming from various organisations. The directors are pleased with the system to date. There is no future developments envisaged which would materially affect the nature of the company's activities.

### **Important Events since the year end**

There have been no significant events affecting the company since the period end.

### **Directors**

The Company is one limited by guarantee and does not have a share capital.

Every member of the company undertakes to contribute to the assets of the Company in the event of its being wound up while he/she is a member or within one year afterwards, for the payment of the debts and liabilities of the Company contracted before he/she ceases to be a member and the costs, charges and expenses of winding up and for the adjustment to the rights of the contributions amount themselves, such amount as may be required not exceeding two euros.

The directors who served during the year were as follows:

Geoffrey Day, Martin Naughton, Shari Lynn Mc Daid, Joan O'Donnell, Mairide WoodsAnn Kennely and Owen Collumb

### **Fixed Assets**

Details of changes in the company's accounts are set out in the notes to the accounts. The company currently has no fixed assets.

### **Books of account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. Books of accounts are kept by the company at Ground Floor Chase House, City Junction Business Park, Malahide Road, as required under section 202 Companies Act 1990.

The directors are also responsible under company law for securing the company's compliance with its relevant obligations, as defined in the Companies (Auditing and Accounting) Act 2003, and for preparing an annual directors' report setting out specified matters. Those matters include statements describing the company's policies regarding compliance with its relevant obligations and confirming that the directors have reviewed the effectiveness of procedures to ensure reasonable endeavours have been made to secure compliance during the year to which the report relates.



# **Aiseanna Tacaiochta Ltd**

(A Company Limited by Guarantee and not having a share capital)

## **Directors' Report For The Year Ended 31 December 2013**

### **Going concern**

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis in preparing the financial statements.

The company's main recurring finance is from the HSE. The directors appreciate the need to obtain additional funding and/or to generate income so as to finance any potential shortfall. The directors accept this is an ongoing process.

### **Political Donations**

There were no political donations contributed during the year, as defined by the Electoral Act 1997.

### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the surplus/deficit of the company for that year. In preparing these the directors are required to:

- (1) select suitable accounting policies and apply them consistently;
- (2) make judgements and estimates that are reasonable and prudent;
- (3) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### ***Principle risks and uncertainties***

This is a new policy approach and the risk is that the HSE/IWA will always support the policy.

### **Independent Statutory Auditors**

The Independent Statutory Auditors, Accounting & Commercial Solutions Ltd Independent Statutory Auditors have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.


### **Taxation Status**

The company's charitable exemption status number is CHY 19324

On behalf of the Board

**Geoffrey Day**  
**Director**

**Date: 27 May 2014**



**Martin Naughton**  
**Director**



# **Aiseanna Tacaiochta Ltd**

(A Company Limited by Guarantee and not having a share capital)

## **Independent Auditors' Report to the Members of Áiseanna Tacaiochta Ltd**

We have audited the financial statements on pages 5 to 11, of Áiseanna Tacaiochta Ltd for the year ended 31st December 2013. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council as applicable in Ireland (Generally Accepted Accounting Practice in Ireland).

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's - Ethical Standards for Auditors.

This report is made solely to the company's members, as a body, in accordance with the requirements of the Companies Act 1963 to 2013. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards - Provisions Available for Small Entities, in the circumstances set out in note 11 to the financial statements.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; the overall presentation of the financial statements; and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. In addition we read all the financial and non-financial information in the annual director's report, to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatement or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31st December 2013 and of its surplus of income over expenditure - for the year then ended; and have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

## **Aiseanna Tacaiochta Ltd**

(A Company Limited by Guarantee and not having a share capital)

### **Matters on which we are required to report by the Companies Acts 1963 to 2013**

- We have obtained all the information and explanations which we consider necessary for the purpose of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the directors' report is consistent with the financial statements.

### **Emphasis of Matter Going Concern**

As explained in note 8 the future of the company is dependent on future funding which the directors currently believe the company will receive from the HSE or by matching overheads with funding.

### **Matter on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion the disclosures of the directors' remuneration and transaction specified by law are not made.



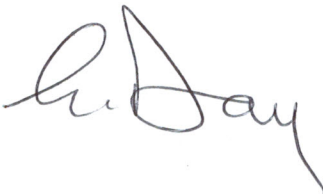
**Paschal O'Sullivan FCCA.,**  
**Statutory Auditor**  
**For and on behalf of**  
**Accounting & Commercial Solutions Ltd**  
**Independent Statutory Auditors**

**'Pax'**  
**Weavers Row**  
**Clonsilla Village**  
**Clonsilla**  
**Dublin 15**

**27th May 2014**

On behalf of the board

**Geoffrey Day**  
**Director**



**27/05/14**

**Martin Naughton**  
**Director**





# Aiseanna Tacaiochta Ltd

(A Company Limited by Guarantee and not having a share capital)

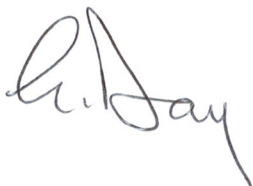
## Income and Expenditure Account For The Year Ended 31 December 2013

	Notes	12 months 2013 €	12 months 2012 €
<b>INCOME</b>		656,782	501,246
(Continuing operations)			
Administrative expenses		(650,349)	(501,158)
<b>Operating surplus</b>		<u>6,433</u>	<u>88</u>
Interest receivable and similar income		-	-
<b>Surplus on ordinary activities before taxation</b>		<u>6,433</u>	<u>88</u>
Tax on profit on ordinary activities		-	-
<b>Surplus on ordinary activities after taxation</b>		<u><u>6,433</u></u>	<u><u>88</u></u>
<b>STATEMENT OF MOVEMENT IN RETAINED INCOME</b>			
Accumulated (loss) brought forward		(1,851)	(1,939)
<b>Retained surplus for the year</b>		<u>6,433</u>	<u>88</u>
Revenue Movements		-	-
Retained surplus/(deficit) carried forward		<u><u>4,582</u></u>	<u><u>(1,851)</u></u>

The accompanying Accounting Policies and Notes form an integral part of these financial statements. None of the company's activities were acquired or discontinued during the financial year. The company had no recognised gains or losses in the financial year other than those dealt with in the Income and Expenditure account.

The financial statements were approved by the board on 27th May 2014 and signed on its behalf by

Geoffrey Day  
Director



Martin Naughton  
Director





# Aiseanna Tacaiochta Ltd

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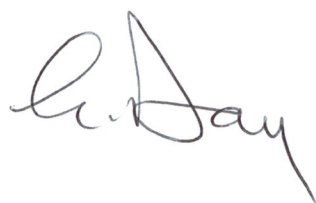
## Balance Sheet as at 31 December 2013

	Notes	€	2013 €	€	2012 €
<b>Current Assets</b>					
Debtors	3	48,972		5,217	
Cash at bank and in hand		99,194		48,894	
		<u>148,166</u>		<u>54,111</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(143,584)</u>		<u>(55,962)</u>	
<b>Net Current Assets/(Liabilities)</b>			<u>4,582</u>		<u>(1,851)</u>
<b>Total Assets Less Current Liabilities</b>			<u>4,582</u>		<u>(1,851)</u>
<b>Capital and Reserves</b>					
Income and expenditure account			<u>4,582</u>		<u>(1,851)</u>
<b>Equity Funds</b>	5		<u>4,582</u>		<u>(1,851)</u>

The Directors acknowledge the obligations of the company under the companies acts 1963 to 2013, to keep proper books of account and prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its surplus or deficit for such a year and to otherwise comply with the provisions of those Acts relating to accounts so far as they are applicable to the company.

The financial statements were approved by the Board on 27 May 2014 and signed on its behalf by

Geoffrey Day  
Director



Martin Naughton  
Director



# Aiseanna Tacaiochta Ltd

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## Cash Flow Statement for the year ended 31 December 2013

	Notes	2013 €	2012 €
<b>Reconciliation of operating profit to net cash inflow from operating activities</b>			
Operating profit		6,433	88
(Increase) in debtors		(43,755)	(4,390)
Increase in creditors		87,622	19,877
<b>Net cash inflow from operating activities</b>		<u>50,300</u>	<u>15,575</u>
<b>Cash Flow Statement</b>			
<b>Net cash inflow from operating activities</b>		50,300	15,575
Grant received on capital expenditure		-	
<b>Increase in cash in the year</b>		<u>50,300</u>	<u>15,575</u>
<b>Reconciliation of net cash flow to movement in net funds</b>			
<b>Increase in cash in the year</b>		50,300	15,575
<b>Net funds at 1 January 13</b>		48,894	33,319
<b>Net funds at 31 December 2013</b>		<u>99,194</u>	<u>48,894</u>

# **Aiseanna Tacaíochta Ltd**

(A Company Limited by Guarantee and not having a share capital)

## **Notes to the Financial Statements for the year ended 31 December 2013**

..... continued

### **1. Accounting Policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention

#### **1.2. Income Funding**

Funding was generated from the HSE, members' contributions and from the Irish Wheelchair Association.

##### **Health Service Executive Funding**

The HSE provides CORE funding on a monthly basis for the provision of support to members based on the hours of support and services approved.

##### **Members' Subscription Fees**

Full member of Áiseanna Tacaíochta pay a subscription fee based on the numbers of support hours and survives approved by the HSE. The subscription fees are paid on a monthly basis.

Temporary members awaiting to become Full member are involved on average a 6 month period of familiarisation to get the appropriate structure organised. Temporary members' fees are reviewed depending on the circumstances of each member on a case by case basis until they become full members. The approach to temporary members' fees is reviewed by the board on an on going basis.

##### **National Lottery**

National Lottery funding has been received towards the cost of funding a 'Three Strand Training Programme' for members and people with disabilities to be applicable to their particular journey towards a direct payment model.

#### **1.3. Deferred Income**

##### **Income Funding**

Income received in an accounting period for projects and services in advance of disbursement are deferred until such time as the services are actually provided to the member(s) or when related project expenditure is actually incurred.

##### **National Lottery Grant**

The 'Three Strand Training Programme' grant of €47,730 was received and started in December 2013 so the majority of the funding has been deferred to 2014 since the project will operate for a year.

#### **1.4. Foreign currencies**

Transactions denominated in foreign currencies relating to revenues, cost and non-monetary assets are translated into Euro's at the rates of exchange ruling on the dates on which transactions occurred.

#### **1.5. Going Concern**

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the director's continue to adopt the going concern basis in preparing the financial statements.

# Aiseanna Tacaiochta Ltd

(A Company Limited by Guarantee and not having a share capital)

## Notes to the Financial Statements for the year ended 31 December 2013

### 2. Employees

#### Number of employees

The average numbers of employees during the year were:

	2013	2012
	Number	Number
Support staff including additional staff	7	6
	<u>7</u>	<u>6</u>

#### Employment costs

	2013	2012
	€	€
Staff salaries	120,715	61,664
Social welfare costs	10,805	5,845
	<u>131,520</u>	<u>67,509</u>

The directors do not receive any remuneration.

### 3. Debtors

	2013	2012
	€	€
Trade debtors	47,405	3,965
Prepayments	1,567	1,252
	<u>48,972</u>	<u>5,217</u>

### 4. Creditors: amounts falling due within one year

	2013	2012
	€	€
Trade creditors	55,881	50,549
Income tax on emoluments	7,341	1,073
Social welfare costs	2,633	1,022
Directors' accounts	550	550
Accruals and deferred income	77,179	2,768
	<u>143,584</u>	<u>55,962</u>



# Aiseanna Tacaiochta Ltd

(A Company Limited by Guarantee and not having a share capital)

## Notes to the Financial Statements for the year ended 31 December 2013

..... continued

### 5. Reconciliation of closing surplus movements.

	2013	2012
	€	€
Surplus for the year	6,433	88
Opening Equity funds	(1,851)	(1,939)
	<u>4,582</u>	<u>(1,851)</u>

The Company is limited by guarantee and does not have a share capital.

Every member of the company undertakes to contribute to the assets of the Company in the event of its being wound up while he/she is a member or within one year afterwards, for the payment of the debts and liabilities of the Company contracted before he/she ceases to be a member and the costs, charges and expenses of winding up and for the adjustment to the rights of the contributions amount themselves, such amount as may be required not exceeding two euros.

### 6. Accounting services

In common with most organisations we use our auditors to assist with the preparation of the Financial Statements and to prepare and submit statutory returns.

### 7. Related party transactions

Three directors Gordon Ryan(resigned), Martin Naughton and Owen Collumb via related companies are in benefit from Personal Assistant Support Service amounting to €75,329(2012: €75,512), €150,659(2012: €150,659) and Owen Collumb €129,136 (2012:€129,136).

Martin Naughton and Gordon Ryan are directors of Disability Options who provide professional service amounting to € 8,800 in 2013.

### 8. Post Balance Sheet events

There have been no significant events affecting the company since the year end date.

## **Aiseanna Tacaiochta Ltd**

(A Company Limited by Guarantee and not having a share capital)

### **Notes to the Financial Statements for the year ended 31 December 2013**

..... continued

#### **9. Going concern**

As described in the director's report, the principal activities of the company are to promote the advancement of education and training, in the interest of community welfare and other charitable purposes of benefit to people with disabilities by developing a supportive and cost-effective user lead network. This involves the empowerment of the user lead networks that will enable users to manage and control their own individual services with direct payments to the individual and individual payments rather than payments via service.

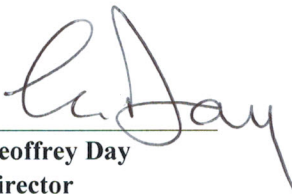
These activities are largely financed by the receipt of grant aid from the HSE and adhoc funding on an annual basis and sundry income.

The directors' believe that it would be impossible for the company to continue its current operational existence without the continued annual financial support of HSE in particular and other future funding.

The directors appreciate the need to match funding and overheads.

#### **10. Approval of financial statements**

The financial statements were approved by the Board on 27 May 2014 and signed on its behalf by

  
Geoffrey Day  
Director

  
Martin Naughton  
Director