

Registration Number 489250  
Charity Number 19324

Áiseanna Tacaíochta Limited  
Directors' Report and Financial Statements  
Year ended 31 December 2014

Certified a true copy of the Financial Statements of the company  
as laid before the Annual General Meeting for 2015.

Secretary

*Gordon Ryan*

Director

*Michael Hayes*

## Áiseanna Tacaíochta Limited

### Company Information

<b>Directors</b>	Geoffrey Day Martin Naughton Joan O'Donnell Mairide Woods Ann Kennelly Owen Collumb Shari McDaid Linda Grealy
<b>Secretary</b>	Gordon Ryan
<b>Company Number</b>	489250
<b>Charity Number</b>	19324
<b>Office</b>	Ground Floor, Chase House City Junction Business Park Northern Cross Malahide Road Dublin 17
<b>Auditors</b>	Hunt & Company Accountants Limited 5 Grosvenor Square Rathmines Dublin 6
<b>Business Address</b>	Ground Floor, Chase House City Junction Business Park Northern Cross Malahide Road Dublin 17
<b>Bankers</b>	Bank of Ireland College Green Dublin 2

# Áiseanna Tacaíochta Limited

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## **Áiseanna Tacaíochta Limited**

### **Directors' Report for the year ended 31 December 2014**

The directors present their report and the financial statements for the year ended 31 December 2014. The company is a not for profit organisation whose income is funded by the HSE.

The company was incorporated on 17 September 2010.

#### **Principal Objective**

The principal activities of the company is the advancement of education and training, in the interest of community welfare and other charity purposes of benefit to people with disabilities by developing a supportive and cost-effective user-led network that will enable the integration and promote the full participation in society for people with disabilities, and the promotion of volunteerism and charitable activities on behalf of people with disabilities.

#### **Results**

The results for the year are set out on Page 6.

#### **Secretary**

The Company Secretary is Gordon Ryan.

#### **Review of the Business and Future Developments**

The company operates a policy of direct individual payments empowering people to purchase the individual services that they need. The system is where individuals receive direct funding for personal assistant support services rather than different funding coming from various organisations. There are no future developments envisaged which would materially affect the nature of the companies activities.

#### **Political Contributions**

There were no political donations contributed during the year, as defined by the Electoral Act 1997.

#### **Important Events since the year end**

There have been no significant events affecting the company since the period end.

#### **Fixed Assets**

The company currently has no fixed assets.

#### **Auditors**

Hunt & Company Accountants Limited were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

#### **Accounting records**

The directors believe that they have complied with the requirements of Section 202 of the Companies Act, 1990 with regard to books of account by employing personnel with appropriate expertise and by providing adequate resources to the financial function. The books of account of the company are maintained at the registered office.

**Áiseanna Tacaíochta Limited**

**Directors' Report  
for the year ended 31 December 2014**

The directors are also responsible under company law for securing the company's compliance with its relevant obligations, as defined in the Companies(Auditing and Accounting) Act 2003, and for preparing an annual directors' report setting out specified matters. Those matters include statements describing the company's policies regarding compliance with its relevant obligations and confirming that the directors have reviewed the effectiveness of procedures to provide reasonable endeavours have been used to secure compliance during the year to which the report relates.

**Going Concern**

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the director's continue to adopt the going concern basis in preparing the financial statements.

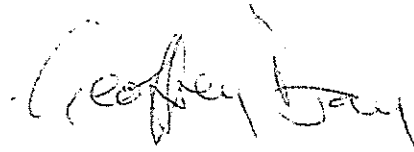
**Taxation Status**

This is a not for profit company. The company's charitable exemption number is CHY 19324.

On behalf of the Board

Martin Naughton  
Director

Geoffrey Day  
Director



30 April 2015



## Áiseanna Tacaíochta Limited

### Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Accounting Standards and Regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### *Principle risks and uncertainties*

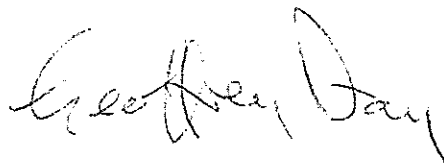
This is a new policy approach and the risk is that the HSE will always support the policy.

On behalf of the Board

Martin Naughton  
Director



Geoffrey Day  
Director



30 April 2015

**Áiseanna Tacaíochta Limited**

**Independent auditors' report to the members of  
Áiseanna Tacaíochta Limited**

We have audited the financial statements of Áiseanna Tacaíochta Limited for the year ended 31 December 2014 which comprise the income and expenditure account, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and Ireland Accounting Standards are set out in the statement of directors responsibilities.

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Irish Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards promulgated by the Auditing Practices Board in Ireland and the United Kingdom.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Acts 1963 to 2013. We also report to you whether in our opinion: proper books of account have been kept by the company; whether, at the balance sheet date, and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

## Áiseanna Tacaíochta Limited

### Independent auditors' report to the members of Áiseanna Tacaíochta Limited (continued)

#### Basis of audit opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### Opinion

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2014 and of its surplus and cash flows for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2013.

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

Raymond Hunt on behalf of  
Hunt & Company Accountants Limited  
Chartered Certified Accountants  
and Registered Auditors

Date: 1 May 2015



Áiseanna Tacaíochta Limited

Income and Expenditure Account  
for the year ended 31 December 2014

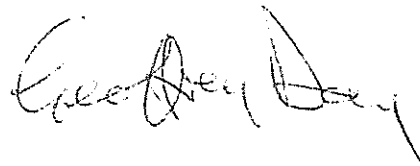
	2014	2013
Notes	€	€
Operating income	849,471	656,782
Operating expenses	<u>(844,678)</u>	<u>(650,349)</u>
Retained surplus for the year	4,793	6,433
Retained (deficit) brought forward	<u>4,582</u>	<u>(1,851)</u>
Retained surplus carried forward	<u><u>9,375</u></u>	<u><u>4,582</u></u>

There are no recognised gains or losses other than the surplus or deficit for the above financial period.

The financial statements were approved by the board on 30 April 2015 and signed on its behalf by

Martin Naughton  
Director

Geoffrey Day  
Director




Áiseanna Tacaíochta Limited

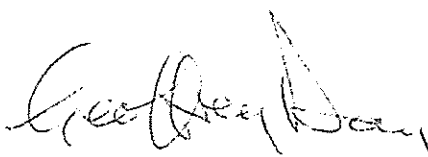
Balance Sheet  
as at 31 December 2014

	Notes	€	2014 €	€	2013 €
<b>Current Assets</b>					
Debtors	4	26,070		48,972	
Cash at bank and in hand		<u>47,525</u>		<u>99,194</u>	
		73,595		148,166	
<b>Creditors: amounts falling due within one year</b>					
	5	<u>(56,871)</u>		<u>(69,498)</u>	
<b>Net Current Assets</b>			<u>16,724</u>		<u>78,668</u>
<b>Net Assets Less Current Liabilities</b>					
Deferred income	6		<u>(7,349)</u>		<u>(74,086)</u>
<b>Net Assets</b>			<u><u>9,375</u></u>		<u><u>4,582</u></u>
<b>Represented by :</b>					
Capital Fund			-		-
Income and Expenditure Account			<u>9,375</u>		<u>4,582</u>
			<u><u>9,375</u></u>		<u><u>4,582</u></u>

The financial statements were approved by the board on 30 April 2015 and signed on its behalf by

  
Martin Naughton  
Director

Geoffrey Day  
Director



Áiseanna Tacaíochta Limited

**Cash Flow Statement**  
for the year ended 31 December 2014

	2014	2013
	€	€
Operating (deficit)/surplus	4,793	6,433
(Increase)/decrease in debtors	22,902	(43,755)
Increase/(decrease) in creditors	<u>(79,364)</u>	<u>87,622</u>
Net cash inflow from operating activities	<u>(51,669)</u>	<u>50,300</u>
<b>Cash Flow Statement</b>		
Net cash inflow from operating activities	(51,669)	50,300
Capital expenditure	-	-
Decrease in cash in the year	<u>(51,669)</u>	<u>50,300</u>
<b>Reconciliation of net cash flow to movement in net funds</b>		
Decrease in cash in the year	(51,669)	50,300
Net funds at 1 January 2014	<u>99,194</u>	<u>48,894</u>
Net funds at 31 December 2014	<u>47,525</u>	<u>99,194</u>

**Áiseanna Tacaíochta Limited**

**Notes to the Financial Statements  
for the year ended 31 December 2014**

**1. Accounting Policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention.

**1.2. Income Funding**

Funding was generated from the HSE, member's contributions, Genio and National Lottery.

**Health Service Executive Funding**

The HSE provides funding on a monthly basis for the provision of support to members on the hours of support and services approved.

**GENIO**

This funding is for Direct Payments Model project.

**National Lottery**

Funding has been received towards the cost of funding a "Three Strand Training Programme" for members and people with disabilities to be applicable to their particular journey towards a direct payment model. The total funding was received and started in December 2013 but the majority of the funding has been deferred to 2014.

<b>2.</b>	<b>Operating surplus</b>	<b>2014</b>	<b>2013</b>
		€	€
	Operating surplus is stated after charging:		
	Auditors' remuneration	<u>1,353</u>	<u>922</u>
<b>3.</b>	<b>Employees</b>		
	Wages and salaries	166,535	120,715
	PRSI ER Contributions	<u>16,432</u>	<u>10,805</u>
		<u>182,967</u>	<u>131,520</u>
<b>4.</b>	<b>Debtors</b>		
		<b>2014</b>	<b>2013</b>
		€	€
	Trade debtors	24,799	47,405
	Prepayments	<u>1,271</u>	<u>1,567</u>
		<u>26,070</u>	<u>48,972</u>

Áiseanna Tacaíochta Limited

Notes to the Financial Statements  
for the year ended 31 December 2014

..... continued

5. Creditors: amounts falling due within one year	2014 €	2013 €
Trade creditors	30,563	55,881
Other taxes and social security costs	16,732	9,974
Directors' accounts	550	550
Accruals	9,026	3,093
	<u>56,871</u>	<u>69,498</u>

6. Deferred income	2014 €	2013 €
Deferred income for member RG	2,326	-
National Lottery income	5,023	74,086
At 31 December 2014	<u>7,349</u>	<u>74,086</u>

7. Related party transactions

There have been no transactions with related parties during the period which would require disclosure under FRS 8 "Related Party Disclosures".

8. Status

The company is limited by guarantee and does not have a share capital. Each member has undertaken to contribute an amount not exceeding €2 towards the liabilities of the company in the event of its winding up.

9. Approval of financial statements

The financial statements were approved by the Board on 30 April 2015 and signed on its behalf by

Martin Naughton  
Director



Geoffrey Day  
Director

