

Company registration number: 489250

**Áiseanna Tacaíochta CLG
Trading as The AT Network
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 31 December 2018

Áiseanna Tacaíochta CLG
Company limited by guarantee

Directors and other information

Directors	Brian Duncan Gordon Ryan Morgan Mc Knight Kevin Mc Coy Ann Kennelly Owen Collumb Peter Moore Mary Keogh
Secretary	Emma Caparangca
Company number	489250
Registered office	Ground Floor, Chase House City Junction Business Park Northern Cross Malahide Road Dublin17
Business address	Ground Floor, Chase House City Junction Business Park Northern Cross Malahide Road Dublin 17
Auditor	Hunt & Company Accountants Limited 52 Manor Street Dublin 7
Bankers	Bank of Ireland College Green Dublin 2

Áiseanna Tacaíochta CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2018.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Brian Duncan
Gordon Ryan
Morgan Mc Knight
Kevin Mc Coy
Ann Kennelly
Owen Collumb
Peter Moore
Mary Keogh

Principal activities

The principal activities of the company is the advancement of education and training, in the interest of community welfare and other charity purposes of benefit to people with disabilities by developing a supportive and cost-effective user-led network that will enable the integration and promote the full participation in society for people with disabilities, and the promotion of volunteerism and charitable activities on behalf of people with disabilities.

Development and performance

The directors have reviewed the financial position and performance of the company in the context of its stage of development and they are satisfied that the business is operating and developing as planned.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the company's registered office..

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Áiseanna Tacaíochta CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors report (continued)

Auditors

In accordance with Sections 380 to 385 of the Companies Act 2014, the auditors, Hunt & Company Accountants Limited, have indicated their willingness to continue in office.

This report was approved by the board of directors on 12 September 2019 and signed on behalf of the board by:


Kevin Mc Coy
Director


Owen Collumb
Director

Áiseanna Tacaíochta CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Áiseanna Tacaíochta CLG**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Áiseanna Tacaíochta CLG (the 'company') for the financial year ended 31 December 2018 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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**Independent auditor's report to the members of
Áiseanna Tacaíochta CLG (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
Áiseanna Tacaíochta CLG (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Raymond Hunt (Senior Statutory Auditor)

For and on behalf of
Hunt & Company Accountants Limited
Chartered Certified Accountants & Statutory Auditors
52 Manor Street
Dublin 7

13 September 2019

Áiseanna Tacaíochta CLG
(A Company Limited by Guarantee and not having Share Capital)

Profit and loss account
Financial year ended 31 December 2018

	Note	2018 €	2017 €
Turnover	5	2,407,329	1,920,340
Gross profit		<u>2,407,329</u>	<u>1,920,340</u>
Administrative expenses		(2,357,385)	(1,857,070)
Operating profit	6	49,944	63,270
Other interest receivable and similar income	8	-	3
Interest payable and similar expenses	9	-	(1)
Profit before taxation		<u>49,944</u>	<u>63,272</u>
Tax on profit		-	-
Profit for the financial year		<u><u>49,944</u></u>	<u><u>63,272</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 12 to 16 form part of these financial statements.

Áiseanna Tacaíochta CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of income and retained earnings
Financial year ended 31 December 2018

	2018	2017
	€	€
Profit for the financial year	49,944	63,272
Retained earnings at the start of the financial year (as previously reported)	268,487	205,215
Prior period adjustments	(790)	-
Retained earnings at the start of the financial year (restated)	267,697	205,215
Retained earnings at the end of the financial year	<u>317,641</u>	<u>268,487</u>


Áiseanna Tacaíochta CLG
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31 December 2018

	Note	2018 €	€	2017 €	€
Current assets					
Debtors	11	213,350		161,710	
Cash at bank and in hand		348,222		259,787	
		<u>561,572</u>		<u>421,497</u>	
Creditors: amounts falling due within one year					
	12	<u>(243,931)</u>		<u>(153,010)</u>	
Net current assets		<u>317,641</u>		<u>268,487</u>	
Total assets less current liabilities		<u>317,641</u>		<u>268,487</u>	
Net assets		<u><u>317,641</u></u>		<u><u>268,487</u></u>	
Capital and reserves					
Profit and loss account		<u>317,641</u>		<u>268,487</u>	
Members funds		<u><u>317,641</u></u>		<u><u>268,487</u></u>	

These financial statements were approved by the board of directors on 12 September 2019 and signed on behalf of the board by:


Kevin Mc Coy
Director


Owen Collumb
Director

The notes on pages 12 to 16 form part of these financial statements.

Áiseanna Tacaíochta CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of cash flows
Financial year ended 31 December 2018

	2018	2017
	€	€
Cash flows from operating activities		
Profit for the financial year	49,944	63,272
<i>Adjustments for:</i>		
Other interest receivable and similar income	-	(3)
Interest payable and similar expenses	-	1
Accrued expenses/(income):	28,226	(33,683)
<i>Changes in:</i>		
Trade and other debtors	(78,623)	143,898
Trade and other creditors	88,888	(119,639)
Cash generated from operations	<u>88,435</u>	<u>53,846</u>
Interest paid	-	(1)
Interest received	-	3
Net cash from operating activities	<u>88,435</u>	<u>53,848</u>
Net increase/(decrease) in cash and cash equivalents	88,435	53,848
Cash and cash equivalents at beginning of financial year	259,787	205,939
Cash and cash equivalents at end of financial year	<u>348,222</u>	<u>259,787</u>

Áiseanna Tacaíochta CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31 December 2018

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Ground Floor, Chase House, City Junction Business Park, Northern Cross, Malahide Road, Dublin17.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The directors have reviewed the financial position of the company in the context of its stage of development and expected results for the foreseeable future covering the period to, at least 31 May 2018. Accordingly, the directors believe that these financial statements should be presented on a going concern basis of accounting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Áiseanna Tacaíochta CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2018

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. Each member has undertaken to contribute an amount not exceeding €2 towards the liabilities of the company in the event of its winding up.

Áiseanna Tacaíochta CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2018

5. Turnover

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

HSE Service Funding

HSE Community Healthcare Organisations (CHO)	Received 2018 €	Recognised 2018 €	Deferred to 2019 €
CHO 1	151,533	150,675	858
CHO 2	211,282	211,282	
CHO 3	42,247	42,247	
CHO 4	86,510	86,510	
CHO 5	190,159	161,170	28,989
CHO 6	198,844	150,044	48,800
CHO 7	247,610	239,339	8,271
CHO 8	357,142	328,976	28,166
CHO 9	721,215	719,583	1,632
National HSE	127,508	127,508	
Total HSE Service Funding	<u>2,334,049</u>	<u>2,217,333</u>	<u>116,716</u>

6. Operating profit

Operating profit is stated after charging/(crediting):

	2018 €	2017 €
Fees payable for the audit of the financial statements	<u>2,800</u>	<u>2,800</u>

Áiseanna Tacaíochta CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2018

7. Staff costs

The aggregate payroll costs incurred during the financial year were:

	2018	2017
	€	€
Wages and salaries	719,885	712,211
Social insurance costs	70,750	70,667
	<u>790,635</u>	<u>782,878</u>

The average number of persons employed by the company during the year was as follows:

	2018	2017
AT core staff	5	5
Temporary members employees under AT	81	60
	<u>86</u>	<u>68</u>

Within the year one core staff member's wages exceeded €60,000.

8. Other interest receivable and similar income

	2018	2017
	€	€
Bank deposits	-	3
	<u>-</u>	<u>3</u>

9. Interest payable and similar expenses

	2018	2017
	€	€
Loans and overdrafts from credit institutions	-	1
	<u>-</u>	<u>1</u>

10. Appropriations of profit and loss account

	2018	2017
	€	€
At the start of the financial year (as previously reported)	268,487	205,215
Prior period adjustments	(790)	-
At the start of the financial year (restated)	<u>267,697</u>	<u>205,215</u>
Profit for the financial year	49,944	63,272
At the end of the financial year	<u><u>317,641</u></u>	<u><u>268,487</u></u>

Áiseanna Tacaíochta CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2018

11. Debtors

	2018	2017
	€	€
Trade debtors	212,426	133,440
Other debtors	924	924
Prepayments	-	1,153
Accrued income	-	26,193
	<u>213,350</u>	<u>161,710</u>

12. Creditors: amounts falling due within one year

	2018	2017
	€	€
Trade creditors	109,372	56,967
Other creditors	(2,867)	4,708
Tax and social insurance:		
PAYE and social welfare	15,605	17,302
Accruals	5,105	3,072
Deferred income	116,716	70,961
	<u>243,931</u>	<u>153,010</u>

13. Related party transactions

During the year the company received €149,236, €91,563, €99,194 and €75,814 from the HSE in respect of service funding for Owen Collumb, Mary Keogh and Peter Moore and Gordon Ryan respectively.

During the year the company was invoiced €149,236, €91,563, €99,194 and €75,814 by Owen Collumb, Mary Keogh, Peter Moore and Gordon Ryan's service companies respectively.

At 31 December 2018 Aiseanna Tacaíochta Limited owed Owen Collumb's service company €3,769, Mary Keogh's service company €2,289, Peter Moore's service company €2,480 and also Gordon Ryan's service company €1,883.

14. Commitments

At the year end the company had no commitments.

15. Subsequent events

At year end there was no subsequent events.

16. Approval of financial statements

The board of directors approved these financial statements for issue on 12 September 2019.